



**UGANDA A LEADING INVESTMENT DESTINATION**

# **INVESTOR WELCOME IN AFRICA**

**By**

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## **UGANDA A LEADING INVESTMENT DESTINATION**

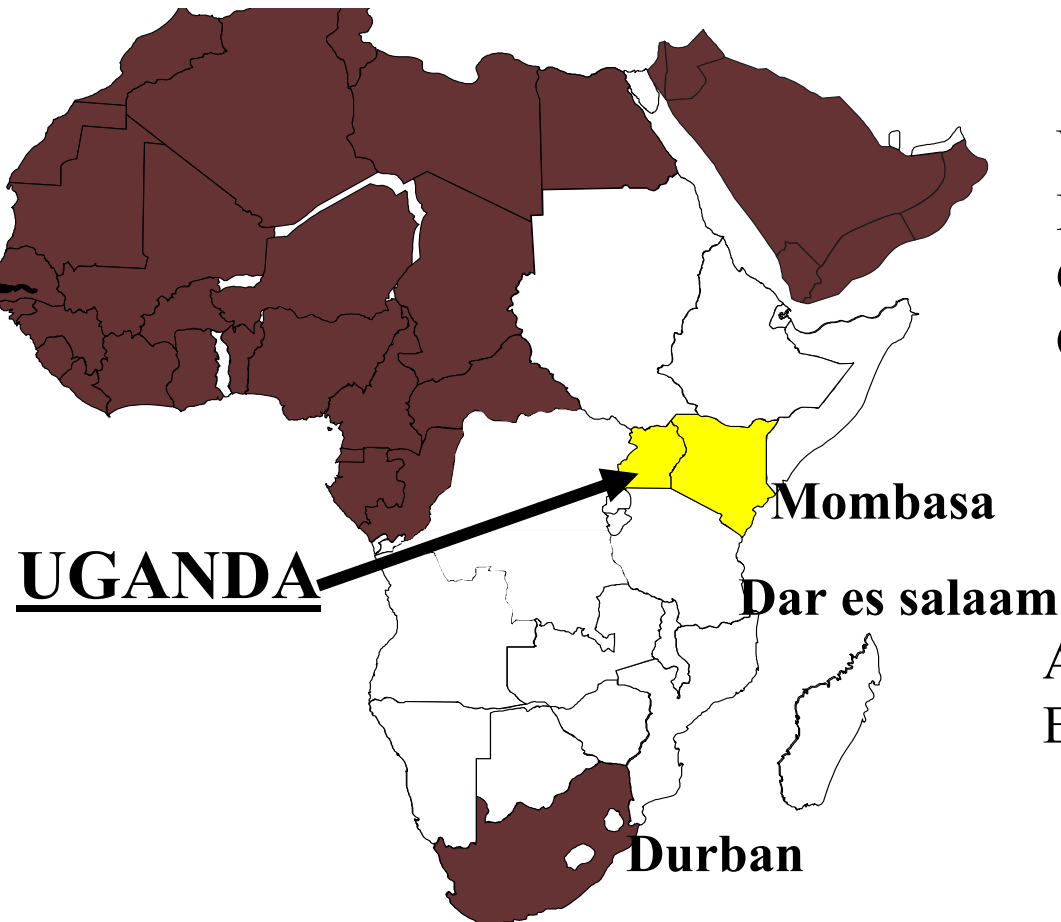
# **WELCOME TO AFRICA**

- Leaders with a vision and education
- Strategy to alleviate poverty
- Poverty Eradication Action Plan
  - Private Sector driven economy
  - Social Services provided by Government
    - Education
    - Health
    - Environment
    - Infrastructure



## *UGANDA A LEADING INVESTMENT DESTINATION*

# UGANDA'S STRATEGIC LOCATION IN THE HEART OF AFRICA



### MARKET

Uganda	-	22 million
East Africa	-	76 million
Great Lakes Region-		159 million
COMESA		

- 23 member countries
- 300 million people.
- Imports over US\$ 170 billion annually.

AGOA

EU – Preferential Treatment of Exports



## **UGANDA A LEADING INVESTMENT DESTINATION**

# **AFRICA – AN INVESTMENT DESTINATION**

- 1) Political Stability
- 2) Economic Strength/Fundamentals
- 3) Attitude of Welcome - from Minister to most junior civil servant and public
- 4) Supportive Government Policies
  - a) Equity
  - b) Employment of Expatriates
  - c) Ownership of Assets/Land
  - d) Tax Appeal Tribunal
  - e) Institute of Corporate Governance
- 5) Improving Infrastructure - Electricity, Telecoms, Land, Water ... Availability, Costs, Quality etc...
- 6) Availability of Labour - Trainability, Education, Work Ethic, Harmony, Productivity
- 7) Liberalized Banking and Finance
- 8) Streamlining Government Machinery
- 9) Friendly Local Business Environment
- 10) Quality of Life



## **UGANDA A LEADING INVESTMENT DESTINATION**

# **UGANDA INVESTMENT AUTHORITY**

### ■ **Vision**

*“Make Uganda the leading Investment destination”.*

### ■ **Mission**

*“Make a significant and measurable contribution to Uganda’s development process by promoting private Investment”.*

### ■ **Role**

✉ *To promote, facilitate and monitor investment in Uganda*

✉ *To provide advisory services to Government on policies which affect investment*



## *UGANDA A LEADING INVESTMENT DESTINATION*

# FOCUSED INVESTMENT PROMOTION

## Geographic

- South Africa
- Kenya
- Mauritius
- Egypt
- UK
- Italy
- Netherlands
- India
- China
- Malaysia
- USA









## Sectoral

- Agriculture & Agro-Processing
  - Horticulture (Floriculture, Fruits & Vegetables)
  - Food Processing
  - Livestock (beef & Leather)
  - Cotton/Textile
- Mining
- Tourism
- Packaging
- Services
  - Medical Facilities
  - Educational Institutions
  - ICT
  - Financial Services
  - Printing & Publishing
  - Inland Port/Air Cargo Facility
  - Multi-Facility Economic Zones



## **UGANDA A LEADING INVESTMENT DESTINATION**

### **RESULTS OF ECONOMIC REFORMS**

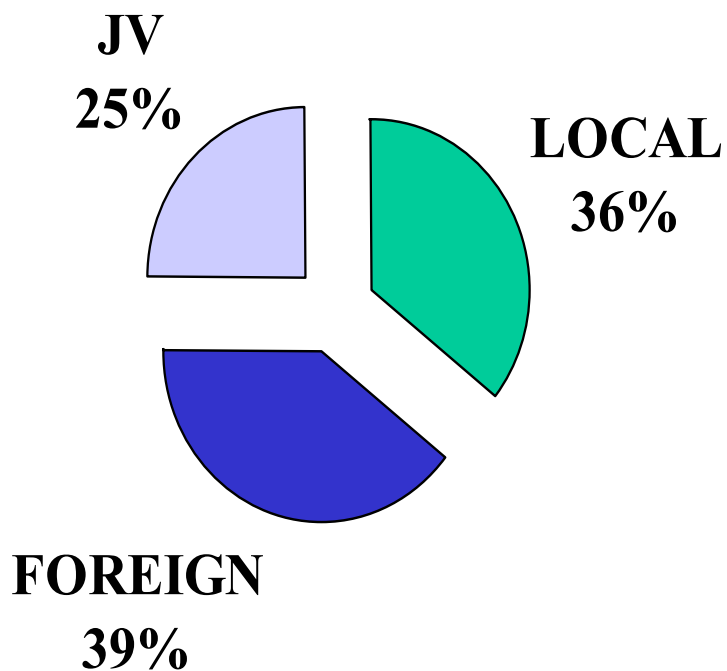
	<b>1990</b>	<b>2001</b>
 Total GDP (US\$ Billion)	3.73	6.34
 GDP Growth rate	5.1%	6.0%
 GDP Per Capita (US \$)	150	330
 Inflation	243%	4.6%
 Lending rates	40-60%	14-28%
 Exports (m US\$)	510	511
 Imports (m US\$)	531	1,863
 Poverty	56%	35%



## **UGANDA A LEADING INVESTMENT DESTINATION**

# **UIA LICENCED PROJECTS - DISTRIBUTION**

## **OWNERSHIP OF PROJECTS LICENCED (1991-2001)**



## **TEN MAJOR FDI COUNTRY SOURCES (1991-2000)**

1. United Kingdom
2. Canada
3. Kenya
4. South Africa
5. United States of America
6. Switzerland
7. Sudan
8. India
9. Sweden
10. Germany

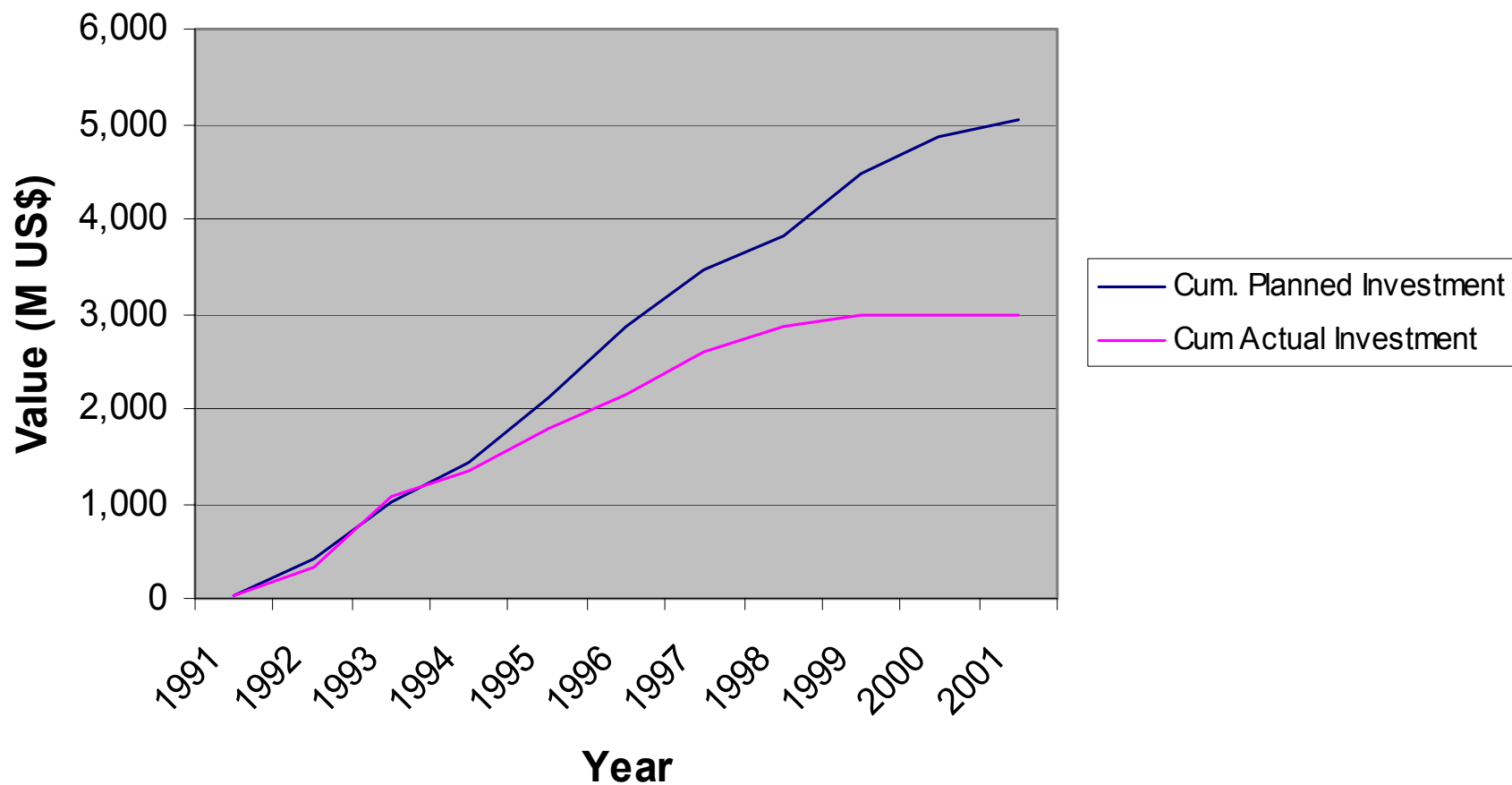




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# UIA LICENCED INVESTMENT 1991 - 2001

**Cummulative Value of Planned and Actual Investment 1991-01**

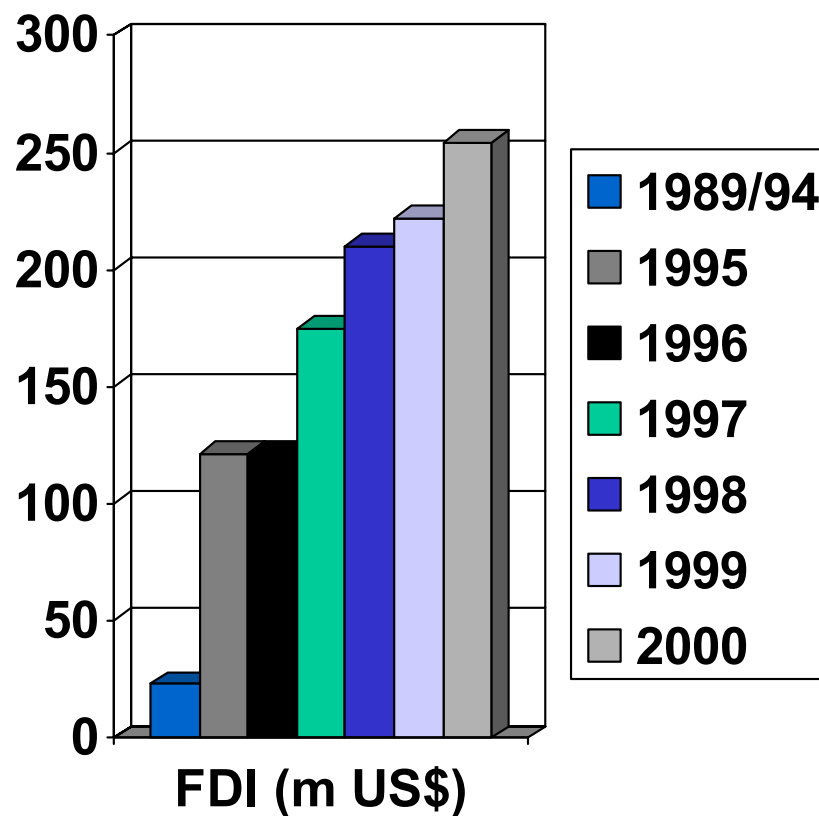




## **UGANDA A LEADING INVESTMENT DESTINATION**

### **FDI in Flow to Uganda (1989 – 2000)**

<b>Year</b>	<b>FDI m\$</b>
<b>1989/94 (avg)</b>	<b>23</b>
<b>1995</b>	<b>121</b>
<b>1996</b>	<b>121</b>
<b>1997</b>	<b>175</b>
<b>1998</b>	<b>210</b>
<b>1999</b>	<b>222</b>
<b>2000</b>	<b>254</b>



*Source: WIR 2001, UNCTAD*



## UGANDA A LEADING INVESTMENT DESTINATION

### UGANDA IS ADVANCING

World Rank According to Annual Average Inflows of FDI

1990 – 1995	1995 – 1999	1999	2000
Armenia 159 Macao 160 <b>Uganda 161</b> Somalia 162	Tanzania 91 <b>Uganda 92</b> Uruguay 93 Zambia 94	Tanzania 87 <b>Uganda 88</b> Papua N.G. 89 Zambia 90 UAE 91	Nicaragua 81 <b>Uganda 82</b> Bahamas 83 ... Lesotho 86 Morocco 88 Zambia 89 Papua N.G. 90 Tanzania 92 Kenya 124

Between the 1<sup>st</sup> and 2<sup>nd</sup> half of the 1990s, Uganda reported the 4<sup>th</sup> largest improvement in its FDI position, and 11<sup>th</sup> largest inflows in Africa

Source: UNCTAD

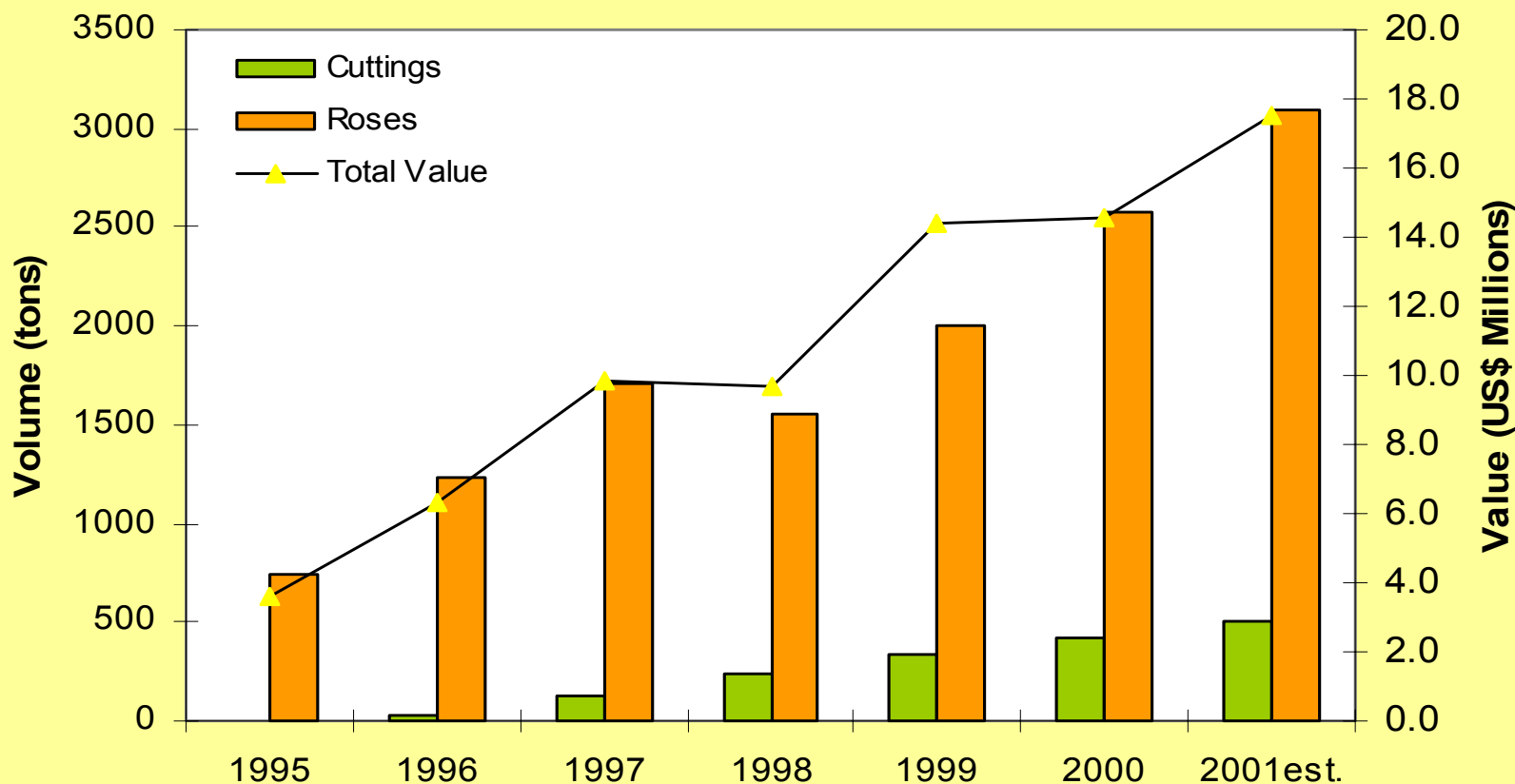
Promoting Investment in a Globalizing Economy



## *UGANDA A LEADING INVESTMENT DESTINATION*

# How Sectors are Growing: Case Study in Flowers

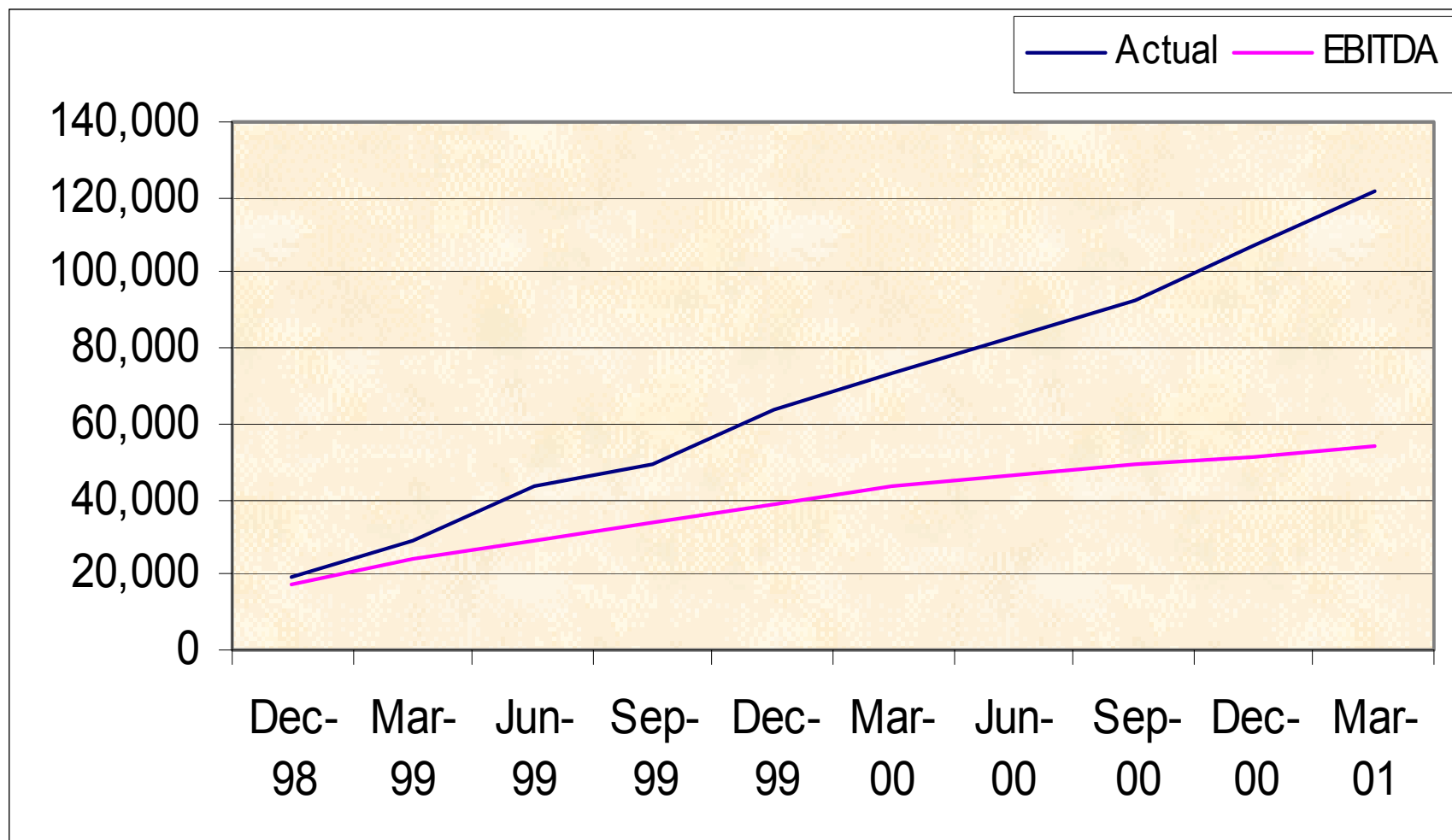
**Volume and Value of Floriculture Exports from Uganda, 1995 - 2001**





## *UGANDA A LEADING INVESTMENT DESTINATION*

# MTN's Capital Expenditure



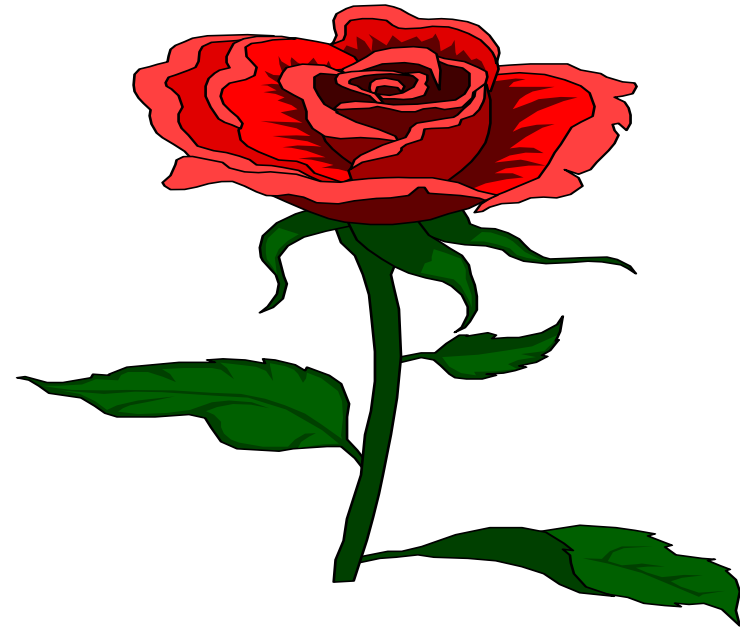
Source: MTN Information Memorandum



## **UGANDA A LEADING INVESTMENT DESTINATION**

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**THANK YOU**